

Bormla Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2022 (Quarter 3)



1st January till End of September 2022 (Quarter 3)

Overview and Summary

Bormla Local Council is presenting its Quarterly Financial Report for the year 1st January till end of September 2022. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act. A general overview shows that the Council kept up to the Budgeted expectations for 2022, in fact the period ended with a positive indicator of 95%.

Marco Agius

Mayor

Duncan Hall

Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2022 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Income				
Funds received from Central Government (1)	491,831	623,331	-	623,331
Income raised from Bye-Laws (2)	13,233	32,500	-	32,500
Income raised from LES (3)	3,170	5,000	=	5,000
Investment Income (4)	-	-	-	-
Other Income (5)	20,907	47,500	-	47,500
TOTAL	529,140	708,331	-	708,331
Expenditure				
Personal Emoluments (6)	136,613	161,013	_	161,013
Operations and Maintenance (7)	259,205	387,650	-	387,650
Administration (8)	70,794	67,800	-	67,800
Finance Cost (9)	_	_	-	•
Other Expenditure (10)	11,950	41,584	-	41,584
TOTAL	478,562	658,047	**	658,047
Surplus / Deficit	50,578	50,284	**	50,284





Statement of Financial Position as at end of September 2022 (Quarter 3)

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€ [€	€	€
Non-current Assets					
Property, Plant and Equipment (17)		242,775	407,678		407,678
Current Assets					
Inventories (11)		-	- 1	-	-
Receivables (12)		191,382	150,000	-	150,000
Cash and Cash Equivalents (13)		775,479	726,531	-	726,531
Total Current Assets		966,861	876,531	-	876,531
Current Liabilities					
Payables (14)		425,027	623,058	=	623,058
Total Current Liabilities		425,027	623,058	.	623,058
Net Current Assets		541,834	253,473	_	253,473
Non-current liabilities (15)		-	-	-	-
Net Assets		784,610	661,151	-	661,151
Reserves					7
Retained Funds		784,610	661,151		661,151
Financial Situation Indicato	r				
DESCRIPTION					
Current Assets		966,861	876,531	-	876,531
Current Liabilities		425,027	623,058	-	623,058
	Working Capital	541,834	253,473	-	253,473
Government Allocation		573,331	573,331	-	573,331
	FSI	95 %	44 %		44 %





Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	50,578	50,284	-	50,284
Adjustments for:				
Depreciation Increase / (Decrease) in Allowance for Bad Debts	12,951	41,584	-	41,584
Interest receivable				-
Interest payable (Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(116,248)			-
Increase / (Decrease) in accruals Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				
Decrease / (Increase) in inventories Cash generated from operations	(52,719)	91,868		91,868
Interest paid	(52,719)	51,000	-	-
Net cash from operating activities	(52,719)	91,868	-	91,868
Cash flows from investing activities				
Purchase of property, plant & equipment	(146,896)	(340,431)		(340,431)
Proceeds from sale of property, plant & equipment	(140,000)	(540,401)		-
Grants received Interest received	-			
Net cash used in investing activities	(146,896)	(340,431)	•	(340,431)
Cash flows from financing activities				
Proceeds from long-term borrowings Interest Paid				-
Bank Loan Repayments				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(199,615)	(248,563)		(248,563)
Cash & cash equivalents at beginning of year	975,094	975,094		975,094
Cash & cash equivalents at end of Quarter	775,479	726,531		726,531

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Detailed Income

	DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2022	the Period	2022
		€	€	€	€
	Income				
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	417,249	573,331		573,331
	0002-0004 In terms of section 58 CAP 363				-
	0005-0019 Other income	74,582	50,000		50,000
		491,831	623,331		623,331
2	Income raised from Bye-Laws				
	0021-0025 Community Services	234	2,500		2,500
	0026-0035 Income from Permits	12,998	30,000		30,000
		13,233	32,500		32,500
3	Local Enforcement Income				
	0037 Commission from Regional Committees	3,170	5,000		5,000
	0038-0055 Contraventions				-
		3,170	5,000	*	5,000
4	Investment Income				
	0091-0095 Bank interest				-
	0096-0099 Income received from Governmet Securities				-
		-	-	(=1)	-
5	0056-0065 Sponsorships				-
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations 0110-0119 Contributions	20,907	47,500		47,500
	0110-0119 Contributions 0120-0129 General Income	20,907	47,500		47,500
	0120-0129 Ocheral IIIO0111c	20,907	47,500	_	47,500
	Total	529,140	708,331		708,331
	TOTAL	529,140	700,331	-	/00,331

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Detailed Expenditure

Personal Emoluments		DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
11.00 Mayors Allowance 11.034 15.516 15.516 15.516 10.516 10.005 10						
1000 Employees* Salaries & Wages 8,480 9,480 9,480 100	6 i)	Personal Emoluments				
1500 Bonuses		•				
1-100 10.00me Supplements 1.0.056 10.056 10.056 10.056 10.056 10.056 10.056 10.056 10.056 10.056 10.000 17.000 17.000 17.000 10.0000 10.000 10.000 10.000 10.000 10.000 10.000 10.0						
1500 Social Security Contributions 10,056 10,056 17,800 17,800 17,800 17,800 17,800 17,800 17,800 17,800 17,800 17,800 17,800 19,513 11,000 19,513 11,000 19,513 11,000 19,513 11,000 19,513 11,000 19,513 11,000 19,513 11,000 19,513 11,000 19,513 11,000 19,513 11,000 19,500			0,037	9,100		9,100
1700 Overtime			8,131	10,056		10,056
135,613						
PESCRIPTION		1700 Overtime				
7 Operations and Maintenance 21003-129 Public Maintenance 2200-239 Public Maintenance 2200-239 Public Maintenance 2000-239 Repairs & Upkeop 10,000 10,000 10,000 2200-249 Rent 780 2,750 2,750 2,750 2,750 2000 2300-239 Repairs & Upkeop 10,000 10,000 10,000 2200-249 Rent 780 2,750 10,000 15,000 2300 Lease of Equipment 3010 Insurance 3,877 4,800 4,800 3019 Start Lightning 3010 Insurance 3,877 4,800 4,800 3019 Start Lightning 3019 Start Refuse Collection 4,800 3019 Start Refuse Collection 30,923 111,000 111,000 3019 Start Refuse Collection 90,923 111,000 111,000 3019 Start Refuse Collection 18,489 32,000 32,000 3019 Start Refuse Collection 18,489 32,000 32,000 3019 Start Refuse Collection 18,489 32,000 32,			136,613	161,013	-	161,013
2000_149 Public Materials & Supplies 10,000 10,000 2000_2306 Repairs & upwarp 3,888 10,000 10,000 2000_2306 Repairs & upwarp 3,888 10,000 10,000 10,000 2000_2306 Repairs & upwarp 3,888 10,000 15,000 15,000 15,000 2,750 2,7		DESCRIPTION	€	€	€	€
2002 259 Public Materials & Supplies 10,579 10,000 10,000 2000 2400 2409 Rent 780 2,750	7	Operations and Maintenance				
2002-2898 Renation 3,888 10,000 10,000 20						777.757 N.C. 100.000
2400-2449 Rent			1 1			
15,000 1			100	14455747991555		
3.872 4.800 500				100 mg/200000		
3035 Bank Charges 430 50						
3038 Penalties 3041 Refuse Collection 3042 Bulky Refuse Collection 3042 Bulky Refuse Collection 3042 Bulky Refuse Collection 3043 Bulky Refuse Collection 3043 Birs on wheels 699 2,000 2,000 32,000 3045 Birs on wheels 699 2,000 2,000 3045 Birs on wheels 699 2,000 3055 Cleaning & Maintenance of Non-Urban Areas 3055 Cleaning & Maintenance of Non-Urban Areas 3055 Cleaning of Council Premises 350						
111,000 3012 Bulky Refuse Collection 30,000 30,00		-	430	500		
3043 Bins on wheels 699 2,000 2,000 3045 Bing in sites 3051 Road & Street Cleaning 4,000 43,000 43,000 3052 Cleaning & Maintenance of Non-Urban Areas 29,588 43,000 1,000 1,000 3055 Cleaning of Public Conveniences 288 1,000 1,000 3055 Cleaning & Maintenance of Parks & Gardens 350 35			90,923	111,000		111,000
3046 Bring in sites 3051 Read & Street Cleaning 344 Manual 3052						
29.586 43.000 43.000 305C Cleaning of Public Conveniences 29.886 43.000 1.000 305C Cleaning of Public Conveniences 29.886 3.500			699	2,000		2,000
3052 Cleaning & Maintenance of Non-Urban Areas 3052 Cleaning of Dublic Conveniences 298 3,500			29.586	43.000		43.000
3050 Cleaning of Council Premises 350 28,500 28		· ·	20,000	-		-
3000 Waste Disposal 3000 Cleaning & Maintenance of Parks & Gardens 3000 Cleaning & Maintenance of Soft Areas 22,054 28,000 28,000 28,000 3002 Cleaning & Maintenance of Beaches & CA			298			
3000 Cleaning & Maintenance of Parks & Cardens 28,000 28,000 302 Cleaning & Maintenance of Beaches & CA 3030 Cleaning & Maintenance of Beaches & CA 3030 Cleaning & Maintenance of Country Non-Urban			16 244			
3001 Cleaning & Maintenance of Soft Areas 22,054 28,000 28,000 3002 Cleaning & Maintenance of Beaches & CA 3003 Cleaning & Maintenance of Country Non-Urban 6640 Other Contractual Services -			10,211	20,500		
3033 Cleaning & Maintenance of Country Non-Urban			22,054	28,000		28,000
Soperation Sop						-
3070-3090 Consultation Fees 17,250 17,250 17,250 17,250 3300-3397 Hospitality 43,388 70,000 70,000 70,000 3380-3389 Community 43,388 70,000 70,000 70,000 3380-3389 Community 43,388 70,000 70,000 70,000 70,000 3380-3389 Community 5000-3594 Local Enforcement Expenses 231 500 500 500 700-3795 EU Projects 259,205 387,650 - 387,650						-
17,250 17,250 3300-3379 Hospitality 43,388 70,000 70,000 70,000 70,000 70,000 70,000 70,000 70,000 70,000 70,000 70,000 70,000 70,000 70,000 70,000 700-3798 Contains 70,000						_
3380-3399 Community 3390-3394 Donations 3600-3994 Local Enforcement Expenses 231 500 500 500 3700-3799 EU Projects 3800-3899 Trivining Security Services 259,205 387,650 - 3				17,250		17,250
3390-3394 Donations 3600-3894 Local Enforcement Expenses 231 500 500 500 500 3700-3799 EU Projects 3800-3899 Twinning Security Services 259,205 387,650 - 38			43,388	70,000		70,000
Security Services 231 500 500 3700-3799 EU Projects				-		-
3700-3799 EU Projects 3800-3899 Trivining Security Services 259,205 387,650 -			231	500		500
Security Services 259,205 387,650 - 387,650		·	201			-
259,205 387,650 - 387,65		3800-3899 Twinning				-
Sample		Security Services	250 205	207.050		207.650
2150-2199 Office Utilities 2,963 1,750 1,500	•		259,205	307,030	-	367,630
2260-2299 Office Materials & Supplies 984 1,500 1,500 1,500 2450-2499 Office Rent 1,125 1,500 1,500 1,500 2500-2599 National & International Memberships 2,101 250 2	8		2 963	1 750		1 750
2450-2499 Office Rent 2500-2599 National & International Memberships 2600-2699 Office Services 2700-2799 Transport 2800-2899 Travel 2900-2999 Information Services 3340-3499 Professional Services 3345 Office Hospitality 3400-3499 Incidental Expenses 9 Finance Costs 3036 Interest on Bank Loan						2007.0 200
2600-2699 Office Services 2700-2799 Transport 2800-2899 Travel 2900-2999 Information Services 3,340 4,149 8,000 2800-2899 Travel 2900-2999 Information Services 3000 Office Cleaning 21410-3199 Professional Services 22,683 30,000 3200-3299 Training 3345 Office Hospitality 1,950 1,800 3400-3499 Incidental Expenses 28,975 15,000 9 Finance Costs 3036 Interest on Bank Loan		2450-2499 Office Rent				
2700-2799 Transport 2800-2899 Travel 2900-2999 Information Services 3050 Office Cleaning 3410-3199 Professional Services 322,683 30,000 3200-3299 Training 3345 Office Hospitality 3400-3499 Incidental Expenses 9 Finance Costs 3036 Interest on Bank Loan		- 하나 1918년				
2800-2899 Travel 2900-2999 Information Services 3050 Office Cleaning 3410-3199 Professional Services 22,683 30,000 3200-3299 Training 3345 Office Hospitality 3400-3499 Incidental Expenses 9 Finance Costs 3036 Interest on Bank Loan		116.1		100000000000000000000000000000000000000		3322032233
3050 Office Cleaning 3410-3199 Professional Services 3200-3299 Training 3345 Office Hospitality 3400-3499 Incidental Expenses 9 Finance Costs 3036 Interest on Bank Loan		1/11/1	7,140	0,000		
3410-3199 Professional Services 3200-3299 Training 3345 Office Hospitality 3400-3499 Incidental Expenses 9 Finance Costs 3036 Interest on Bank Loan			2,525	2,000		2,000
3200-3299 Training 3345 Office Hospitality 3400-3499 Incidental Expenses 1,950 28,975 15,000 - 70,794 67,800 - 67,800 9 Finance Costs 3036 Interest on Bank Loan			00.000	-		
3345 Office Hospitality 3400-3499 Incidental Expenses 1,800 28,975 15,000 - 70,794 67,800 - 67,800 9 Finance Costs 3036 Interest on Bank Loan		DECISION SERVICES (CONTROL SERVICES SER	22,683	30,000		30,000
9 Finance Costs 3036 Interest on Bank Loan			1,950	1,800		1,800
9 Finance Costs 3036 Interest on Bank Loan		· · ·		8		15,000
9 Finance Costs 3036 Interest on Bank Loan			WA WA 4	07.000		
3036 Interest on Bank Loan	-	Figure 2014	70,794	67,800		07,000
	9					
		The first off Barra Eduli				-
			-	-	-	-

Detailed Statment of Financial Position

	DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2022	the Period	2022
		€	€	€	€
10	Other Expenditure				
	3500-3599 Loss / (Profit) on Disposal of asset				-
	3695 Increase/(Decrease) in allowance for bad debts	(1,002)	00 000000000000000000000000000000000000		(*)
	8000-8099 Depreciation As at end of September 2022	12,951	41,584		41,584
		11,950	41,584	-	41,584
	Total	478,562	658,047	-	658,047
11	Inventories				
	5201-5249 Stationery				-
	5250-5299 Consumables				-
					_
		-		-	-
12	Receivables				
	0201-0209 Receivables	145,941	100,000		100,000
	0210-0219 LES Receivables				-
	0220-0229 Receivables from EU				-
	0250 Prepayments & Accrued income	45,441	50,000		50,000
		404 202	450,000		150,000
		191,382	150,000	-	150,000
13	Cash & Equivalents				
	5001-5099 Bank & Cash Balances	775,479	726,531		726,531
		775,479	726,531	-	726,531
14	Payables				
	4000 Payables	136,050	45,000		45,000
	4100 Accruals	63,448	200,000		200,000
	4150 Deferred Income	44,392	50,000		50,000
	Short-term Borrowings				
	Other creditors	181,137	328,058	TATE OF THE PARTY	328,058
		425,027	623,058	-	623,058
15	Non Current Liabilities				
	4200 Long Term Borrowing				-
	58				-

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Total Commitments (Recurrent and Capital)			
DESCRIPTION	€	€	€
Recurrent and Capital			
	-	_	
	-	_	
Long Term Loans			
	-	-	-
Others			
	-	-	-

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Total

Construction Assets not yet capitalized

New Street

Furniture and

%

10% Ψ

Signs 100%

Fittings 8% €

Plant & Machinery 20%

Urban Improvements 10%

Office Equipment 20%

%

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Ψ

Motor Vehicles 20% 17 Deprecition of Property, Plant and Equipment Trees

			2022
Asset	% of depreciation	Sost	As at 1st January

1,249,744	132,663	655,825	23,405	85,009	17,034	176,623	45,700	98,260	15,224
L									
146,896	125,625		1,630	1,555	882	13,616	3,587	ı	
1,102,848	7,038	655,825	21,775	83,454	16,152	163,007	42,113	98,260	15,224

-			
Grants/ other reimbursements	As at 1st January 2022	Additions	As at end of September 2022

As at end of September 2022

Disposals Additions

267,499	267,499	
	1	
100,432	100,432	
	180	
7,500	7,500	
83,621	83,621	
6,946	6,946	
000'69	000'69	

739,469	1	553,887	21,775	49,232	4,249	70,349	┼┈	30,531
12,951		1,294			635		2,761	4,017 2,761
726,518	ı	552,593	21,775	45,985	3,614		67,588	26,514 67,588

132,663

1,505

1,630

35,777

22,653

As at end of September 20

NBV

As at end of September 2022

Released on disposal Charge for the period As at 1st January

Accumulated Deprecition

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