

**Bormla
Local Council**

**Annual Budget
For
Financial Year
2021**


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Overview and Summary



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2020	FORECAST Jan-Dec 2020	BUDGET Jan-Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

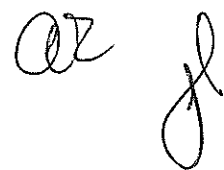
Funds received from Central Government (1)	545,438	552,145	573,489	28,051	21,344
Income raised from Bye-Laws (2)	16,500	24,572	20,000	3,500	(4,572)
Income raised from LES (3)	5,000	4,238	3,500	(1,500)	(738)
Investment Income (4)	100	-	50	(50)	50
Other Income (5)	45,000	45,563	47,500	2,500	1,937
TOTAL	612,038	626,518	644,539	32,501	18,021

Expenditure

Personal Emoluments (6)	136,027	131,972	151,457	15,430	19,485
Operations and Maintenance (7)	329,025	317,582	333,100	4,075	15,518
Administration (8)	30,878	42,262	37,350	6,472	(4,912)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	34,855	18,512	41,584	6,729	23,072
TOTAL	530,785	510,328	563,491	32,706	53,164

Surplus / Deficit

81,253	116,190	81,048	(205)	(35,143)
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	90,962	114,104	312,520	221,558	198,416
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	55,000	130,000	179,330	124,330	49,330
Cash and Cash Equivalents (13)	411,108	490,000	156,398	(254,710)	(333,602)
Total Current Assets	466,108	620,000	335,728	(130,380)	(284,272)
Current Liabilities (14)					
Payables	197,000	351,904	185,000	(12,000)	(166,904)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	197,000	351,904	185,000	(12,000)	(166,904)
Net Current Assets	269,108	268,096	150,728	(118,380)	(117,368)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	360,070	382,200	463,248	103,178	81,048
Reserves					
Retained Funds	360,070	382,200	463,248	103,178	81,048

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	466,108	620,000	335,728
Current Liabilities	197,000	351,904	185,000
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	269,108	268,096	150,728
Government Allocation	545,438	552,145	573,489
FSI	49.34%	48.56%	26.28%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	150,872	140,872	140,872	140,872	573,489
Cash flows from Bye-Laws & L.N fees	4,000	6,000	4,000	6,000	20,000
Local Enforcement cash flows	875	875	875	875	3,500
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	50	-	-	50
	-	50	-	-	50
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	11,875	11,875	11,875	11,875	47,500
TOTAL Inflows	167,622	159,672	157,622	159,622	644,539
Cash Outflows					
Personal Emoluments	35,684	35,740	35,684	42,084	149,191
Operations & Maintenance	83,275	83,275	83,275	83,275	333,100
Administration	9,337	9,338	9,337	9,338	37,350
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	354,000	8,000	-	362,000
Improvements	31,500	65,000	-	-	96,500
Special programmes	-	-	-	-	-
Motor Vehicles	-	-	-	-	-
	31,500	419,000	8,000	-	458,500
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	159,796	547,353	136,296	134,697	978,141
SURPLUS / (DEFICIT)	7,827	(387,680)	21,327	24,925	(333,602)
Brought forward (Bank /Cash Bal.)	490,000	497,827	110,146	131,473	490,000
Carry forward	497,827	110,146	131,473	156,398	156,398

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	535,438	395,050	131,683	526,733	558,489	23,051	31,756
0002-0004 In terms of section 58 CAP 363	10,000	-	-	-	10,000	-	10,000
0005-0019 Other Income	-	22,912	2,500	25,412	5,000	5,000	(20,412)
	545,438	417,962	134,183	552,145	573,489	28,051	21,344
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	1,500	3,260	1,000	4,260	2,500	1,000	(1,760)
0026-0035 Income from Permits	15,000	17,812	2,500	20,312	17,500	2,500	(2,812)
	16,500	21,072	3,500	24,572	20,000	3,500	(4,572)
3 Local Enforcement Income							
0037 Commission from Regional Committees	5,000	2,738	1,500	4,238	3,500	(1,500)	(738)
0038-0055 Contraventions	-	-	-	-	-	-	-
	5,000	2,738	1,500	4,238	3,500	(1,500)	(738)
4 Investment Income							
0091-0095 Bank interest	100	-	-	-	50	(50)	50
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	100	-	-	-	50	(50)	50
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	45,000	41,063	4,500	45,563	47,500	2,500	1,937
0120-0129 General Income	-	-	-	-	-	-	-
	45,000	41,063	4,500	45,563	47,500	2,500	1,937
Total	612,038	482,835	143,683	626,518	644,539	32,501	18,021

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2020	ACTUAL Jan-Sept 2020	FORECAST Oct-Dec 2020	TOTAL Jan-Dec 2020	BUDGET Jan-Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	15,028	11,741	3,757	15,498	15,270	242	(228)
1200 Employees' Salaries & Wages	89,595	55,634	20,639	76,273	94,718	5,123	18,445
1300 Bonuses	8,599	5,288	3,311	8,599	8,907	308	308
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	9,005	5,637	3,400	9,037	9,762	757	725
1600 Allowances	8,800	12,745	4,450	17,195	17,800	9,000	605
1700 Overtime	5,000	4,170	1,200	5,370	5,000	-	(370)
	136,027	95,215	36,757	131,972	151,457	15,430	19,485

7 Operations and Maintenance

2100-2149 Public Utilities	7,500	5,480	1,700	7,180	7,500	-	320
2200-2259 Public Materials & Supplies	12,500	10,117	2,000	12,117	10,000	(2,500)	(2,117)
2300-2399 Repairs & Upkeep	11,000	2,191	2,500	4,691	10,000	(1,000)	5,309
2400-2449 Rent	2,750	519	2,000	2,519	2,750	-	231
3010 Street Lighting	7,500	6,469	1,000	7,469	7,500	-	31
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	4,287	4,191	-	4,191	4,300	13	109
3035 Bank Charges	250	339	-	339	350	100	11
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	28,000	22,076	7,333	29,409	28,500	500	(909)
3041 Refuse Collection	110,000	73,241	37,000	110,241	111,000	1,000	759
3042 Bulky Refuse Collection	30,000	25,592	6,500	32,092	30,000	-	(2,092)
3043 Bins on wheels	3,700	3,122	500	3,622	2,000	(1,700)	(1,622)
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	28,538	27,038	8,000	35,038	32,500	3,962	(2,538)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	2,500	328	1,000	1,328	1,000	(1,500)	(328)
3055 Cleaning of Council Premises	500	-	150	150	350	(150)	200
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	30,000	70	10,000	10,070	28,000	(2,000)	17,930
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	15,000	12,928	4,310	17,238	17,250	2,250	12
3300-3379 Hospitality	35,000	34,243	5,600	39,843	40,000	5,000	157
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	45	-	45	100	100	55
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	329,025	227,989	89,593	317,582	333,100	4,075	15,518

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	2,500	1,419	470	1,889	1,750	(750)	(139)
2260-2299 Office Materials & Supplies	-	859	500	1,359	1,500	1,500	141
2450-2499 Office Rent	1,528	1,146	-	1,146	1,500	(28)	354
2500-2599 National & International Memberships	500	86	-	86	250	(250)	164
2600-2699 Office Services	2,500	4,705	1,000	5,705	5,000	2,500	(705)
2700-2799 Transport	4,500	3,570	1,200	4,770	4,500	-	(270)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,000	749	750	1,499	1,750	(250)	251
3050 Office Cleaning	350	-	200	200	350	-	150
3140-3199 Professional Services	12,500	10,604	2,000	12,604	10,000	(2,500)	(2,604)
3200-3299 Training	1,000	-	-	-	-	(1,000)	-
3345 Office Hospitality	1,000	-	150	150	750	(250)	600
3400-3499 Incidental Expenses	2,500	11,378	2,000	13,378	10,000	7,500	(3,378)
LES Debts	-	(524)	-	(524)	-	-	524
	30,878	33,992	8,270	42,262	37,350	6,472	(4,912)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	34,855	13,884	4,628	18,512	41,584	6,729	23,072
	34,855	13,884	4,628	18,512	41,584	6,729	23,072
Total	530,785	371,080	139,248	510,328	563,491	32,706	53,164

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020 €	ACTUAL as at 30-Sep 2020 €	FORECAST changes from 30 Sep-31 Dec 2020 €	TOTAL as at 31-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	30,000	53,659	(3,659)	50,000	80,000	50,000	30,000
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income Deferred Expenditure	25,000	88,780	(8,780)	80,000	99,330	74,330	19,330
	-	-	-	-	-	-	-
	55,000	142,439	(12,439)	130,000	179,330	124,330	49,330
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	411,108	630,913	(140,913)	490,000	156,398	(254,710)	(333,602)
	411,108	630,913	(140,913)	490,000	156,398	(254,710)	(333,602)
14 Payables							
4000 Payables	85,000	57,138	2,862	60,000	55,000	(30,000)	(5,000)
4100 Accruals	35,000	100,048	(48)	100,000	80,000	45,000	(20,000)
4150 Deferred Income	-	48,716		48,716	50,000	50,000	1,284
Current portion of Long-Term Borrowings	-			-	-	-	-
Other creditors	77,000	143,188	-	143,188	-	(77,000)	(143,188)
	197,000	349,090	2,814	351,904	185,000	(12,000)	(166,904)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Trees 0%	Motor Vehicles 20%	Office Equipment 20%	Urban Improvements 10%	Plant & Machinery 20%	Furniture and Fittings 8%	New Street Signs 100%	Construction 10%	Assets not yet capitalized 0%	Total
Cost										
As at 01 January 2021	13,609	98,260	32,570	158,079	14,252	76,755	22,388	655,825	7,038	1,078,776
Additions	-	-	-	52,500	-	-	-	335,000	-	387,500
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	13,609	98,260	32,570	210,579	14,252	76,755	22,388	990,825	7,038	1,466,276
Grants/ other reimbursements/										
As at 01 January 2021	-	69,000	2,300	76,200	7,500	-	-	100,432	-	255,432
Additions	-	-	-	52,500	-	-	-	95,000	-	147,500
As at 31 December 2021	-	69,000	2,300	128,700	7,500	-	-	195,432	-	402,932
Accumulated Depreciation										
As at 01 January 2021	-	7,121	21,763	62,964	2,741	41,718	22,388	550,545	-	709,240
Charge for the year	-	1,328	3,897	3,379	392	3,257	-	29,331	-	41,584
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	-	8,449	25,660	66,343	3,133	44,975	22,388	579,876	-	750,824
Budgeted NBV 31 Dec 2020	13,609	0	5,239	0	368	4,799	0	55,000	11,946	90,962
Forecasted NBV 1 Jan 2021	13,609	22,139	8,507	18,915	4,011	35,037	-	4,848	7,038	114,104
Budgeted NBV 31 Dec 2021	13,609	20,811	4,610	15,536	3,619	31,780	-	215,517	7,038	312,520



Notes for Internal Use

	<u>Salaries</u>	<u>Government</u>	<u>Perf. Bonus</u>	<u>SS</u>	
Mayor's Honorarium	15,269.80				
Executive Secretary	30,905.00	512.46	3,090.50	2,507.96	48.23
Ramona	22,225.00	512.46	1,333.50	2,222.50	42.74
Vanessa Galea	16,157.00	512.46	969.42	1,615.70	31.07
Stephanie Pace	15,859.00	512.46	951.54	1,541.80	29.65
Charmaine Mangion	4,708.08	256.23		937.04	18.02
Chlithon Hili	4,864.08	256.23	-	937.04	18.02
	109,987.96	2,562.30	6,344.96	9,762.04	128,657.26

	<u>Salaries</u>				
	<u>QTR</u>	<u>QTR</u>	<u>QTR</u>	<u>QTR</u>	
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	
Salaries	23,113.00	23,113.00	23,113.00	23,113.00	94,718.16
SSC	2,440.51	2,440.51	2,440.51	2,440.51	9,762.04
Govt. Bonuses	612.62	668.54	612.62	668.54	2,562.32
Performance Bonus				6,344.96	6,344.96
Mayor/ Councillors' all.	4,450.00	4,450.00	4,450.00	4,450.00	17,800.00
Overtime	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
Mayor's Honorarium	3,817.45	3,817.45	3,817.45	3,817.45	15,269.80
	<u>35,683.58</u>	<u>35,739.50</u>	<u>35,683.58</u>	<u>42,084.46</u>	<u>151,457.28</u>

refuse Collection

	1600	
	335	
Weekly	1935	100620
Tipping Fees		28000
		<u>128620</u>
Income from WasteServ	16640	

OC

HL

Notes

INCOME

0002-0004	10000 Cities Fund
0110-0119	47500 - Income from WasteServ re Organic Waste

EXPENDITURE

Capital Expenditure

354000	Grounds Peppi Delceppo
31500	UIF - Lanterns
65000	DPF - Irrigation
8000	Bankina - Triq San Rokku

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